

Phillip Jaffe, Principal / Chief Executive Officer

Phillip Jaffe partnered with Irv Kessler as a Principal of Provident Real Estate Ventures in 2013. Phillip is responsible for identifying development partners and acquiring assets that meet the investment criteria defined in Provident's strategic plan while managing relationships with partners, investors, brokers, and financial institutions on a national level. From 2007-2013, Phillip was a Principal of Alatus LLC, a diversified real estate company with holdings in downtown Minneapolis. With the acquisition of an extensive parking portfolio, Alatus became the largest private owner of parking in the state of MN. The distressed "Block E" property, located in the heart of the Minneapolis entertainment, was acquired in 2010 and successfully repositioned as "Mayo Clinic Square" prior to the sale in 2017. Phillip was also a Principal of MyHomeSource LLC, a division of Alatus created to buy, renovate, and sell foreclosed homes. MyHomeSource played a major role in restoring neighborhoods throughout the Twin Cities and contributed significantly to job creation during those years.

Prior to 2007, Phillip spent over 25 years at CB Richard Ellis where he was promoted to a Senior Vice President specializing in major investment transactions for institutional quality apartments and shopping centers. During his tenure at CB Richard Ellis, Phillip was honored as one of the Top Ten Investment Specialists in the Midwest region every year since 1993. Phillip has a Bachelor of Science degree in Management from Tulane University located in New Orleans, Louisiana.